



# HIMACHAL FIBRES LIMITED

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CIN No. : L17119HP1980PLC031020

Date: 14<sup>th</sup> February, 2019

Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 514010

Dear Sir / Madam,

Sub.: Board Meeting Outcome

## INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their Meeting held on today i.e. Thursday, 14<sup>th</sup> February, 2019, have inter-alia, transacted the following businesses:

1. Considered and approved the Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2018 along with the Limited review report thereon issued by Statutory Auditors of the Company are enclosed herewith.
2. Considered and discussed the letter of Stock Exchange placed before the Board of Directors that BSE Limited vide Letter LIST/COMP/Reg. 27(2) & Reg. 17 to 21/Sep-18/514010/960/2018-19 dated October 31, 2018 received on 22<sup>nd</sup> November, 2018 imposed a fine of Rs. 2,17,120/- (including GST @18%) for the non-compliance of Regulation 19(1)/19(2) of SEBI (LODR) Regulations, 2015 for the quarter ended September 2018. **Here mentioned below is the extract of the discussion containing the comments given by the Board on the aforesaid non compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange:**

The Chairman placed before the Board the Letter LIST/COMP/Reg. 27(2) & Reg. 17 to 21/Sep-18/514010/960/2018-19 dated October 31, 2018 received on 22<sup>nd</sup> November, 2018 issued by the BSE Limited (Stock Exchange) to the Company and informed that a fine of Rs. 2,17,120/- (including GST @18%) was imposed by the Stock Exchange on the Company due to non-compliance with provisions of Regulation 19(1)/19(2) of SEBI (LODR) Regulations, 2015 for the quarter ended September 2018.

It was further informed that Nomination and Remuneration Committee was required to be reconstituted to comply with the above said provisions, but inadvertently this was not done.



However, after resignation of Sh. Sushil Kumar, the Nomination and Remuneration Committee was reconstituted in the Board Meeting held on 14.11.2018 and with the reconstitution of the Nomination and Remuneration Committee, the compliance with the 19(1)/19(2) Regulation(s) of SEBI (LODR) Regulations, 2015 was made good.

It was further informed that Company has also paid fine of Rs. 2,17,120/- (including GST @18%) and this has already been intimated to you vide our letter dated 3<sup>rd</sup> December, 2018.

Board members took note of the same and resolved to pay special attention w.r.t. compliances of Listing Regulations and to comply with all the legal requirements in true spirit.

The Board meeting commenced at 04:30 P.M. and concluded at 06:10 P.M.

This is for your information and record.

Thanking you,

Yours Truly,

For Himachal Fibres Limited



Palak Narang

Company Secretary and Compliance Officer



Encl: as above

Himachal Fibres Limited  
CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103  
Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31.12.2018

(Rs in Lakhs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months	Nine Months	Year ended
		(31.12.2018)	(30.09.2018)	(31.12.2017)	Ended	Ended	(31.03.2018)
		(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
		1	2	3	4	5	6
I	Revenue from operations	779.20	812.17	1,567.67	2,413.67	5,011.42	5,576.16
II	Other Income	37.19	32.99	17.49	86.80	50.98	71.67
III	<b>Total Revenue (I + II)</b>	<b>816.39</b>	<b>845.17</b>	<b>1,585.16</b>	<b>2,500.47</b>	<b>5,062.40</b>	<b>5,647.83</b>
	<b>EXPENSES</b>						
	Cost of materials consumed	391.43	317.30	637.23	1,323.26	2,608.00	2,916.16
	Purchases of Stock-in-Trade			33.32	-	1,256.97	1,357.01
	Changes in inventories of finished goods and work-in-progress	(79.54)	45.17	389.16	(235.11)	(390.37)	(703.34)
IV	Employee benefits expense	200.16	184.26	173.67	529.27	547.81	709.68
	Finance costs	78.73	82.91	107.54	244.80	279.72	368.99
	Depreciation expense	57.63	57.64	62.64	172.90	175.23	224.52
	Other expenses	166.83	156.44	116.00	458.45	642.38	810.40
	<b>Total Expenses</b>	<b>815.24</b>	<b>843.73</b>	<b>1,519.56</b>	<b>2,493.58</b>	<b>5,119.64</b>	<b>5,683.42</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>1.15</b>	<b>1.44</b>	<b>65.60</b>	<b>6.89</b>	<b>(57.24)</b>	<b>(35.59)</b>
VI	Exceptional items						
VII	<b>Profit/(loss) before extraordinary items and tax (V - VI)</b>	<b>1.15</b>	<b>1.44</b>	<b>65.60</b>	<b>6.89</b>	<b>(57.24)</b>	<b>(35.59)</b>
VIII	Extraordinary items						
IX	<b>Profit/(loss) before tax (VII- VIII)</b>	<b>1.15</b>	<b>1.44</b>	<b>65.60</b>	<b>6.89</b>	<b>(57.24)</b>	<b>(35.59)</b>
	<b>Tax expense:</b>						
X	(1) Current tax	0.23	0.29	-	1.38	-	-
	(2) Deferred tax	5.24	(24.48)	23.22	0.71	(68.19)	32.39
	<b>Net Profit ( Loss ) for the period</b>	<b>(4.32)</b>	<b>25.63</b>	<b>42.38</b>	<b>4.80</b>	<b>10.95</b>	<b>(67.98)</b>
XI	Other Comprehensive Income ( net of tax )						
XII	Items that will not be classified to profit & loss						
	1) Re-measurement of defined benefit plan	0.98	0.97	0.69	2.93	2.07	3.91
	(ii) Income tax related to item no (i) above	0.20	0.19	-	0.59	-	-
	Other Comprehensive Income ( net of tax )	0.78	0.78	0.69	2.34	2.07	3.91
XIII	<b>Total Comprehensive Income for the period</b>	<b>(3.54)</b>	<b>26.41</b>	<b>43.07</b>	<b>7.14</b>	<b>13.02</b>	<b>(64.07)</b>
XIV	Paid up Equity Share Capital ( Face value )	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV	(1) Basic	(0.01)	0.03	0.05	0.01	-0.01	(0.08)
	(2) Diluted	(0.01)	0.03	0.05	0.01	0.01	(0.08)

Notes:

- The above un-audited financial results for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2019.
- The un-audited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'

Dated-14.02.2019  
Place-Ludhiana

**FOR HIMACHAL FIBRES LIMITED**  
**ANIL C. THAKUR**  
**WHOLE TIME DIRECTOR**  
(Whole Time Director)  
DIN: 07006447



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Himachal Fibres Ltd,  
Plot No.43-44, Industrial Area,  
Barotiwala, Distr. Solan  
(H.P.)-174103

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the Quarter and Nine Months December 31<sup>st</sup>, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manjul Mittal & Associates**  
**Chartered Accountants**

FRN-028039N



**Manjul Mittal**

**Partner**

**M.No. 500559**

**Place: Ludhiana**

**Dated 14<sup>th</sup> February, 2019**